

THE SEVERN WILDFOWL TRUST

BALANCE SHEET—31st DECEMBER, 1948

LIABILITIES				ASSETS					
				£	s.	d.	£	s.	d.
SUNDRY CREDITORS AND SUBSCRIPTIONS received in Advance									
BANK OVERDRAFT (Net)				97	14	6			
CARNEGIE TRUST FUND— Grant received during year				800	0	0			
EXCESS OF ASSETS OVER LIABILITIES— Balance at 1st January, 1948				266	16	1			
<i>Add</i> : Pilgrim Trust Fund—Grant received				3,000	0	0			
Increase in Value of Waterfowl : £									
1948				4,623					
1947				3,146					
				<u>1,477</u>	<u>0</u>	<u>0</u>			
				4,743	16	1			
<i>Deduct</i> : Excess of Expenditure over Income for year per Account				<u>1,797</u>	<u>17</u>	<u>6</u>			
							2,945	18	7
							<u>£4,623</u>	<u>0</u>	<u>0</u>
									<u>£4,623 0 0</u>

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the Books, Vouchers and Accounts of the Trust and certify them to be in accordance therewith.

We have verified the Bank Balances.

Finsbury Circus House,
Blomfield Street, London, E.C.2.

21st February, 1949.

W. B. KEEN & CO.,
Chartered Accountants.